

EXHIBIT A

**CERTIFICATION OF PROPOSED LEAD PLAINTIFF
PURSUANT TO THE FEDERAL SECURITIES LAWS**

I, Joseph Franck, on behalf of Monarch Capital Fund Ltd., certifies that:

1. I have reviewed the complaint and authorized its filing.
2. Monarch Capital Fund Ltd. did not purchase the security that is the subject of this action (Optionable, Inc.) at the direction of plaintiff's counsel, or in order to participate in any private action arising under this title.
3. Monarch Capital Fund Ltd. is willing to serve as a representative party on behalf of a class and will testify at deposition and trial, if necessary.
4. Monarch Capital Fund Ltd.'s transactions in the security that is the subject of this litigation during the class period set forth in the complaint are attached hereto as Exhibit A.
5. Monarch Capital Fund Ltd. has not served as or sought to serve as a representative party on behalf of a class under this title during the last three years.
6. Monarch Capital Fund Ltd. will not accept any payment for serving as a representative party, except to receive its pro rata share of any recovery or as ordered or approved by the court including the award to a representative of reasonable costs and expenses (including lost wages) directly relating to the representation of the class.

The foregoing are, to the best of my knowledge and belief, true and correct statements.

Dated: July 9th, 2007

Signed: 

Joseph Franck, on behalf of
Monarch Capital Fund Ltd.

Optionable, Inc. (OPBL)

PURCHASE TRANSACTIONS

<u>DATE</u>	<u>SHARES</u>	<u>COST</u>
04/30/07	20,000	\$ 5.7169
04/30/07	10,000	\$ 5.8700
05/01/07	40,000	\$ 5.2629
05/02/07	25,000	\$ 4.6450
05/02/07	5,500	\$ 4.8113
05/02/07	500	\$ 4.8150
05/02/07	19,000	\$ 4.8450
05/02/07	3,500	\$ 5.0450
05/02/07	6,500	\$ 5.0700
05/02/07	5,500	\$ 5.3500
05/02/07	10,000	\$ 5.4306
05/03/07	25,000	\$ 4.1650
05/03/07	15,000	\$ 4.3537
05/03/07	10,000	\$ 4.3550
05/03/07	15,000	\$ 4.3560
05/04/07	5,000	\$ 4.2031
05/08/07	5,000	\$ 4.6111
05/09/07	5,000	\$ 2.7000
05/09/07	11,721	\$ 3.0124
05/09/07	19,500	\$ 3.0200
05/09/07	21,049	\$ 3.0231
05/10/07	50,000	\$ 0.8650
05/10/07	50,000	\$ 0.9950
05/10/07	50,000	\$ 1.1300
05/10/07	20,000	\$ 1.2500
05/10/07	100,000	\$ 1.6400

SALES TRANSACTIONS

<u>DATE</u>	<u>SHARES</u>	<u>PRICE</u>
05/02/07	25,500	\$ 5.5848
05/03/07	22,000	\$ 4.3581
05/04/07	5,000	\$ 4.3643
05/07/07	2,500	\$ 4.3122
05/07/07	2,500	\$ 4.3649
05/07/07	5,000	\$ 4.3849
05/07/07	2,500	\$ 4.4149
05/07/07	7,500	\$ 4.4649
05/07/07	2,500	\$ 4.4749
05/07/07	2,500	\$ 4.4949
05/07/07	2,500	\$ 4.5149
05/07/07	2,500	\$ 4.5649
05/07/07	2,500	\$ 4.6149
05/07/07	2,500	\$ 4.6649
05/07/07	2,500	\$ 4.7149
05/08/07	5,000	\$ 4.4988
05/08/07	500	\$ 4.7249
05/08/07	5,000	\$ 4.7849
05/08/07	2,500	\$ 4.8149
05/08/07	2,500	\$ 4.8621
05/09/07	5,000	\$ 2.8389
05/11/07	20,000	\$ 0.9960
05/11/07	5,000	\$ 1.0489
05/14/07	5,000	\$ 0.4917

EXHIBIT A